

The Media Report

IIFT Concludes the Final Placements of the MBA (IB) 2022-24 Batch

Indian Institute of Foreign Trade (IIFT) recently concluded Final Placements for the 2022 - 24 batch of its Flagship MBA (IB) Program. The placement cycle saw participation from 120 reputed recruiters across diverse domains and industries. Despite challenging market conditions, the Indian Institute of Foreign Trade (IIFT) achieved remarkable results with an average CTC of Rs 27.3 Lakhs per annum and the median CTC stood at Rs 25.0 Lakhs per annum. The highest international CTC offer stood at Rs 85.40 Lakhs per annum, while the highest domestic CTC stood at Rs. 75.6 Lakhs per annum. The top 25% students of the batch received an average CTC of Rs 40.6 Lakhs per annum. The Institute had recently announced the exemplary Summer Internship Placements of the MBA (IB) 2023-25 batch as well.

The Indian Institute of Foreign Trade (IIFT) continues to be a premier institution for top recruiters, thanks to its robust academic curriculum, extensive range of courses, and a distinguished track record in corporate competitions. With over 60 years of legacy, IIFT stands as a pillar in shaping future leaders of the business world. IIFT built new associations with prestigious brands including ABFRL, Accenture Operations, Adani Wilmar, Agrocorp, Air India, Bira 91, Blinkit, DTDC, Galderma, Grant Thornton, Havells, HCCB, Hero FinCorp, Hero MotoCorp, Jindal Poly Films, Johnson & Johnson, Jubilant Food Works, Marico, Michael Page, P&G, Phone Pe, Puma, Swiggy, TATA Communications, Titan, Transunion Cibil and Varun Beverages Limited. We also forged valuable partnerships with companies including Avalon Consulting, Century Real Estate, cKinetics, Cosmo First, Dalmia Bharat Cement, Ergode, Finolex, HCL Tech, Kunal Houseware, Locofast, Luminous, Marvel Vinyls, MEC+, Media.net, Next Play Retail, Pine Labs, Seashell Logistics, Shyam Metalics, SMT, Tafe, Sobha Realty, TM International, Translumina, V Mock and Zetwerk among others for final placements.

Prof. Dr. Satinder Bhatia, the Director of the Institute, emphasized that this year's impressive placements reinforce the unwavering confidence of the corporate sector in IIFT's talent pool. It also serves as a validation of the exceptional education and training provided by the Institute.

The coveted Sales and Marketing domain received the highest number of offers at a whopping 22%. Notable associations included Asian Paints, Cipla, Dabur, Diageo, Dr. Reddy's, Godrej Consumer Products, ITC, L&T, L'Oréal, Philips, Pidilite, Samsung, Signify, TAFE, Tata Consumer Products Limited, Tata Steel, Titan, Transsion Group, TVS Motors, United Breweries among many others. New associations were also forged in the domain with recruiters like ABFRL, Adani Wilmar, Bira 91, Dalmia Bharat Cement, DTDC, Finolex, Galderma, Havells, HCCB, Hero Motocorp, Johnson & Johnson, Luminous, Marico, P&G, Phone Pe, Puma, SMT, Swiggy, Translumina, Varun Beverages Limited and many others.

The Finance domain continued to form an important contributor to the overall offers for roles like Corporate Treasury, Investment Banking, Risk Management, Wealth Management, Equity Research and FinTech, contributing 21% of the offers to the batch. Eminent recruiters in this domain included Aditya Birla Capital, AU Small Finance Bank, Bajaj Finserv, Citi Bank, Crisil, DE Shaw, Deloitte USI, Godrej Capital, Goldman Sachs, HDFC, Hero FinCorp, HSBC, ICICI Bank, Indus Valley Partners, Jindal Poly Films, JP Morgan & Chase, Kotak and Shyam Metalics, Tresvista to name a few.

This placement season also saw a significant number of offers rolled out in the coveted Consulting domain. Major consulting firms included Accenture Strategy, Avalon Consulting, Capgemini, Cognizant, Deloitte, EY, Grant Thornton, Infosys Consulting, Mckinsey & Co, Michael Page, Wipro, attracting 18% of the total offers made.

The reputed General Management & Strategy domain witnessed a notable increase with 15% offers, from companies like Adani, Air India, Amazon, Axis Bank, Blinkit, Cosmo First, HT Media, JSW, L&T, L'Oréal, Phone Pe, RPG Group, Sobha Realty, TAS, TATA Communications, Transunion Cibil, Trident Group among others. The placement season witnessed companies recruiting for their coveted leadership roles such as Adani Leadership Program at Adani Group, TAS- Leadership Program at Tata Group, JSW- Leadership Program at Jindal Group and RPG - Leadership Program at RPG Group.

Trade and Operations witnessed an increase to 14%, with offers made for Management Trainees. Prestigious recruiters such as Adani Wilmar, Agrocorp, Amazon, Cargill, ETG, Flipkart, GAIL, HCCB, Jubilant Foodworks, L&T, Locofast, Olam, Renuka Sugars, Seashell Logistics, Shyam Metalics, Swiggy, Tata Steel, TM International and Vikram Solar visited for a multitude of roles in these domains.

Notable recruiters like Agrocorp, ETG, Sobha Realty and TM International extended lucrative international opportunities for the students, increasing such exposure for IIFT.

The IT/Analytics and Product Management domain have become increasingly attractive with 10% of total offers. They saw participation from a mix of legacy recruiters and first-time associations. IIFT had the privilege of hosting companies like Amazon, AU Small Finance Bank, Boston Scientific, Ergode, Capgemini, Games 24x7, HCL Tech, Hero FinCorp, IDFC First Bank, Indus Valley Partners, Lowe's, MEC+, Media.Net, Merilytics, Microsoft, mJunction, Next Play Retail, Nucleus Software, Pine Labs, Polestar, Wipro, Zetwerk and many others.

We saw legacy recruiters such as Accenture Strategy, Adani, Amazon, Asian Paints, Axis Bank, Capgemini, Cargill, Cipla, Crisil, Dabur, De Shaw, Deloitte, ETG, EY, Flipkart, GAIL, Games 24x7, Godrej, Goldman Sachs, HDFC, ICICI, Infosys Consulting, ITC, JP Morgan Chase & Co, JSW, L&T, L'Oréal, Mckinsey & Co, Microsoft, Olam, Philips, Pidilite, RPG Group, Samsung, Tata Steel, Trident Group, United Breweries, Wipro selecting a promising number of candidates which is testament to the quality of students that IIFT offers.

The achievements of this year's placement season owe much to the unwavering support and guidance of our esteemed alumni. We extend our heartfelt gratitude to them for their invaluable assistance and advice.

Prof. Dr. Rohit Mehtani, Head of the Corporate Relations and Placement Division at IIFT, expressed his gratitude to the companies that opted to recruit from IIFT. He emphasized that IIFT places significant value on fostering and maintaining strong relationships with the trade and industry. Successful placements are a tangible outcome of this dedicated approach. He extended his best wishes to the students as they embark on their corporate journeys.


(Dr. Rohit Mehtani)

Head, CRPD